



KEY FIGURES

- \$299M budget
- 440,220 square feet
- 6 car washes
- 24 fueling positions
- 300+ staging/storage spaces
- 3 maintenance bays
- Up to 10 RAC brands

Reno-Tahoe International Airport Ground Transportation Center with ConRAC

GROUND TRANSPORTATION CENTER INCLUDING A CONSOLIDATED RENTAL CAR FACILITY

Reno-Tahoe International Airport | *Reno, NV*



PROJECT TEAM

- Amy Barnes – Principal
- CS Project Delivery – Project Lead
- CS Capital – Transaction Manager
- CS Operators – O&M Upon Facility Opening
- Allen & Overy – Project Counsel
- Goldman Sachs – Financial Advisor
- Meridiam – Equity Partner
- J.P. Morgan – Lender
- Q&D Webcor Joint Venture – Design Builder
- PGAL – Architect

AWARDS

- Proximo Deals of the Year 2024:
North America Social Infrastructure
- P3 Awards: 2025 Best Financial Structure

PROJECT SCHEDULE

- Discussion Began: 2018
- Board Project Approval: March 2024
- Financial Closing: May 2024
- Construction Start: June 2024
- Design/Development Documents Complete:
December 2024
- Enabling Projects: May 2024 to July 2025
- Facility Activation Start: Est. Spring 2028
- Ground Transportation Opening: Est. Winter
2027/Spring 2028 (ground level)
- ConRAC Opening: Est. Summer 2028

DEVELOPER | PROJECT MANAGER | FINANCE MANAGER ASSET MANAGER | OPERATOR

The Reno-Tahoe Airport Authority (RTAA), Conrac Solutions (CS), and the rental car industry (RACs) began discussions in 2018 to address the Airport's need for a centralized rental car facility. After a programming analysis, landside study, site selection, and document negotiations, which continued throughout the COVID-19 pandemic, a solution was agreed upon. With support from the rental car industry, CS submitted a proposal to the RTAA to develop, finance, and operate a new Ground Transportation Center, including a consolidated rental car facility, at Reno-Tahoe International Airport (RNO).

The \$299 million project, part of the \$1 billion multi-year MoreRNO Infrastructure Program, was developed and privately financed using the CS Tenant Development Approach, a form of P3 in which the facility's rental car tenants participate in the development effort. Terms include a 30-year ground lease from the RTAA with a scheduled opening in 2028. The project is the first to advance to construction following the 2023 acquisition of Conrac Solutions by Meridiam, independent investor, developer, and long-term asset manager of sustainable infrastructure, and complements Conrac Solutions' national portfolio of financing, developing, and operating airport infrastructure (meridiam.com).

Notable Features and Benefits:

- Pedestrian access via a covered walkway located in proximity to the terminal
- Infrastructure to support future transitions to electric rental car fleets
- All ground transportation operators located on the ground floor, including hotel/casino shuttles, buses, taxis, rideshares, and limos
- RAC counters remain in the terminal in the baggage claim area
- Reclaims hundreds of public parking spaces in RNO's parking garage, currently occupied by rental car fleets

GROUND TRANSPORTATION CENTER INCLUDING A CONSOLIDATED RENTAL CAR FACILITY

RNO Project Design Renderings

